

MRMCW/Policy/JAN-2018/16

INSURANCE AND MEDICAL INDEMNITY INSURANCE POLICY

INTRODUCTION

Malla Reddy Medical College for Women (MRMCW) is committed to ensuring that all clinical faculty are adequately protected and informed about relevant laws, insurance policies, and medical indemnity insurance. This policy document outlines the procedures and requirements for obtaining and maintaining these protections.

OBJECTIVES

- To provide clinical faculty with comprehensive information on relevant medico-legal laws.
- To ensure clinical faculty are aware of and covered by appropriate insurance policies.
- To provide medical indemnity insurance coverage for all clinical faculty.

POLICY STATEMENTS

1	<p style="text-align: center;"><u>INSURANCE POLICIES</u></p> <p>Health and Life Insurance</p> <ul style="list-style-type: none"> • Coverage: MRM CW will facilitate access to comprehensive health and life insurance policies for clinical faculty, covering medical expenses, hospitalization, and critical illness. • Provider Partnerships: Collaborations with reputable insurance providers will ensure competitive rates and comprehensive coverage. <p>Professional Liability Insurance</p> <ul style="list-style-type: none"> • Mandatory Insurance: All clinical faculty must have professional liability insurance to protect against claims of medical malpractice and negligence. • Coverage Details: The insurance should cover legal defense costs, compensation for claims, and any additional legal fees associated with malpractice suits.
2.	<p style="text-align: center;"><u>MEDICAL INDEMNITY INSURANCE</u></p> <p>Importance of Indemnity Insurance</p> <ul style="list-style-type: none"> • Protection: Medical indemnity insurance protects faculty against the financial consequences of professional negligence claims, ensuring

	<p>that personal assets are not at risk.</p> <ul style="list-style-type: none"> • Scope of Coverage: Coverage includes legal costs, settlements, and compensation awarded to patients in case of malpractice. <p>Institutional Support</p> <ul style="list-style-type: none"> • Facilitation: MRMCW will assist clinical faculty in procuring medical indemnity insurance through partnerships with insurance providers. • Group Policies: Group indemnity insurance policies will be offered to reduce costs and enhance coverage benefits. <p>Policy Requirements</p> <ul style="list-style-type: none"> • Minimum Coverage: Each faculty member must have a minimum coverage amount as specified by MRMCW, ensuring adequate protection. • Annual Renewal: Policies must be renewed annually, with proof of renewal submitted to the administration.
3.	<p style="text-align: center;"><u>LEGAL ASPECT</u></p> <p>Medical Jurisprudence and Ethics</p> <ul style="list-style-type: none"> • Compliance: All clinical faculty must comply with the Medical Council of India (MCI) regulations and guidelines, including those related to medical ethics and patient rights. • Legal Responsibilities: Faculty must be aware of their legal responsibilities regarding patient care, confidentiality, and informed consent. • Documentation: Proper documentation of patient interactions and clinical procedures is mandatory to ensure legal protection. <p>Patient Rights and Consent</p> <ul style="list-style-type: none"> • Informed Consent: Faculty must obtain informed consent from patients before any medical procedure, explaining the risks, benefits, and alternatives. • Patient Confidentiality: Adherence to laws regarding patient confidentiality and data protection is required, in compliance with the Information Technology Act and other relevant regulations.

4.	<p style="text-align: center;"><u>REGULAR AUDITS</u></p> <ul style="list-style-type: none">• Compliance Audits: Regular audits will be conducted to ensure all faculty members are compliant with medico-legal laws and insurance requirements.• Documentation: Faculty members must maintain up-to-date records
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	of their insurance policies and compliance certifications.
5.	<p style="text-align: center;"><u>REVIEW AND UPDATE</u></p> <p>Annual Review</p> <ul style="list-style-type: none"> • Policy Review: This policy will be reviewed annually to incorporate any changes in laws, insurance practices, or institutional needs. • Stakeholder Feedback: Feedback from faculty, legal advisors, and insurance providers will be considered during the review process.
6.	<p>Conclusion</p> <p>MRMCW is dedicated to providing a safe and legally compliant working environment for its clinical faculty. By ensuring comprehensive medico-legal education and adequate insurance coverage, MRMCW aims to protect its faculty from the risks associated with clinical practice.</p>

Approval and Effective Date:

This Insurance policy has been reviewed and approved by BoG of MRMCW.

